

FIGURE 1 - PRIOR ART

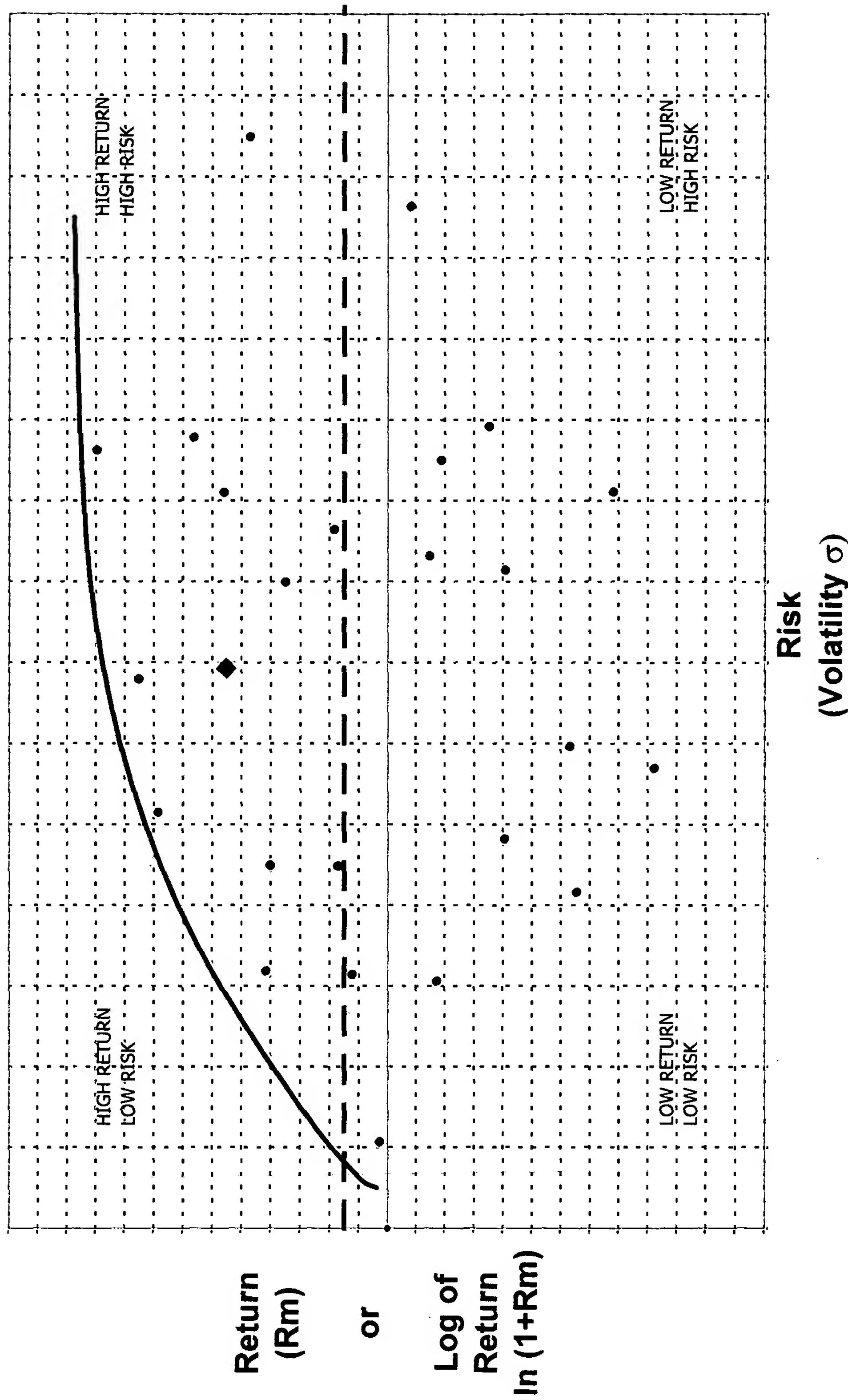


FIGURE 2

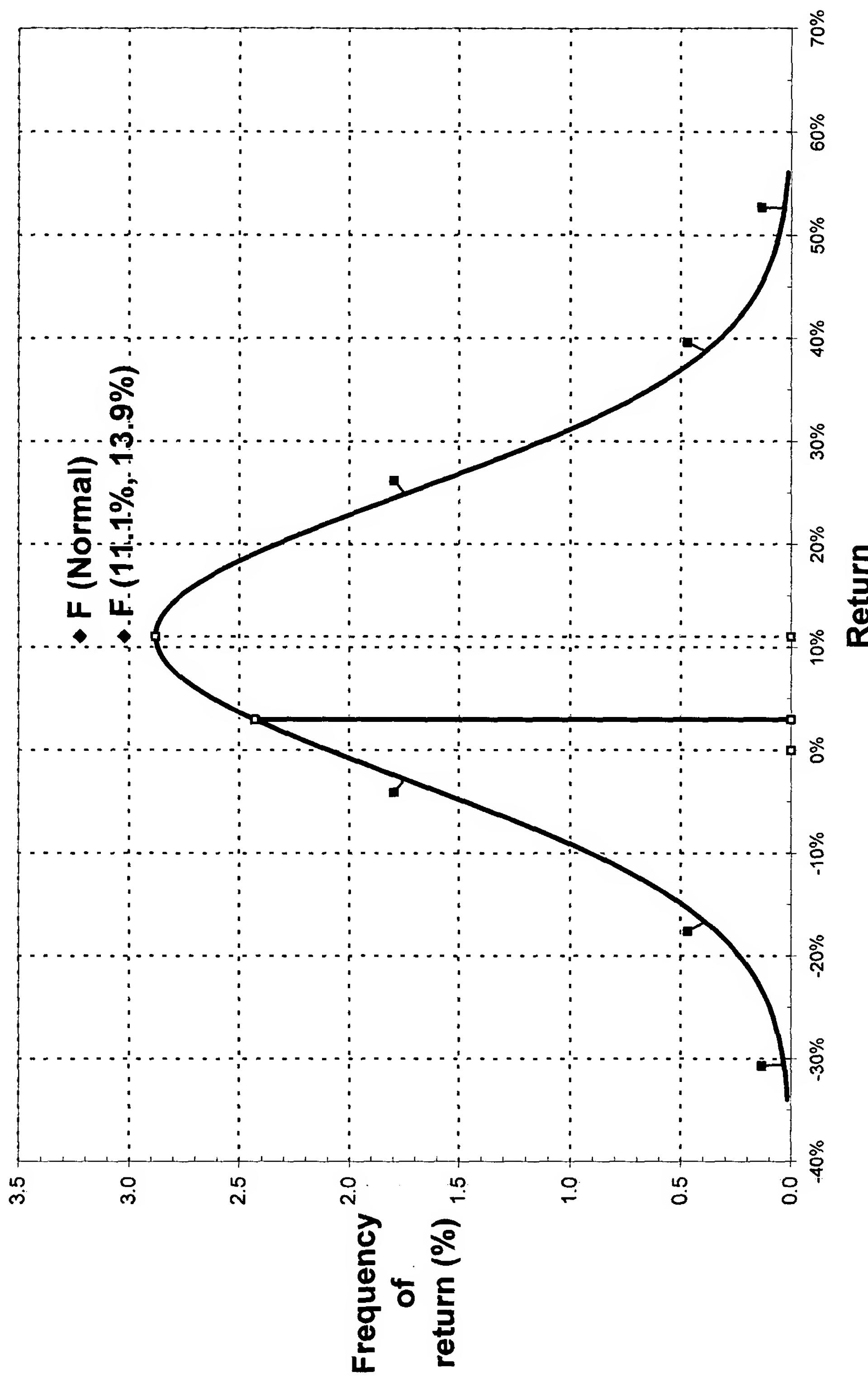


FIGURE 3

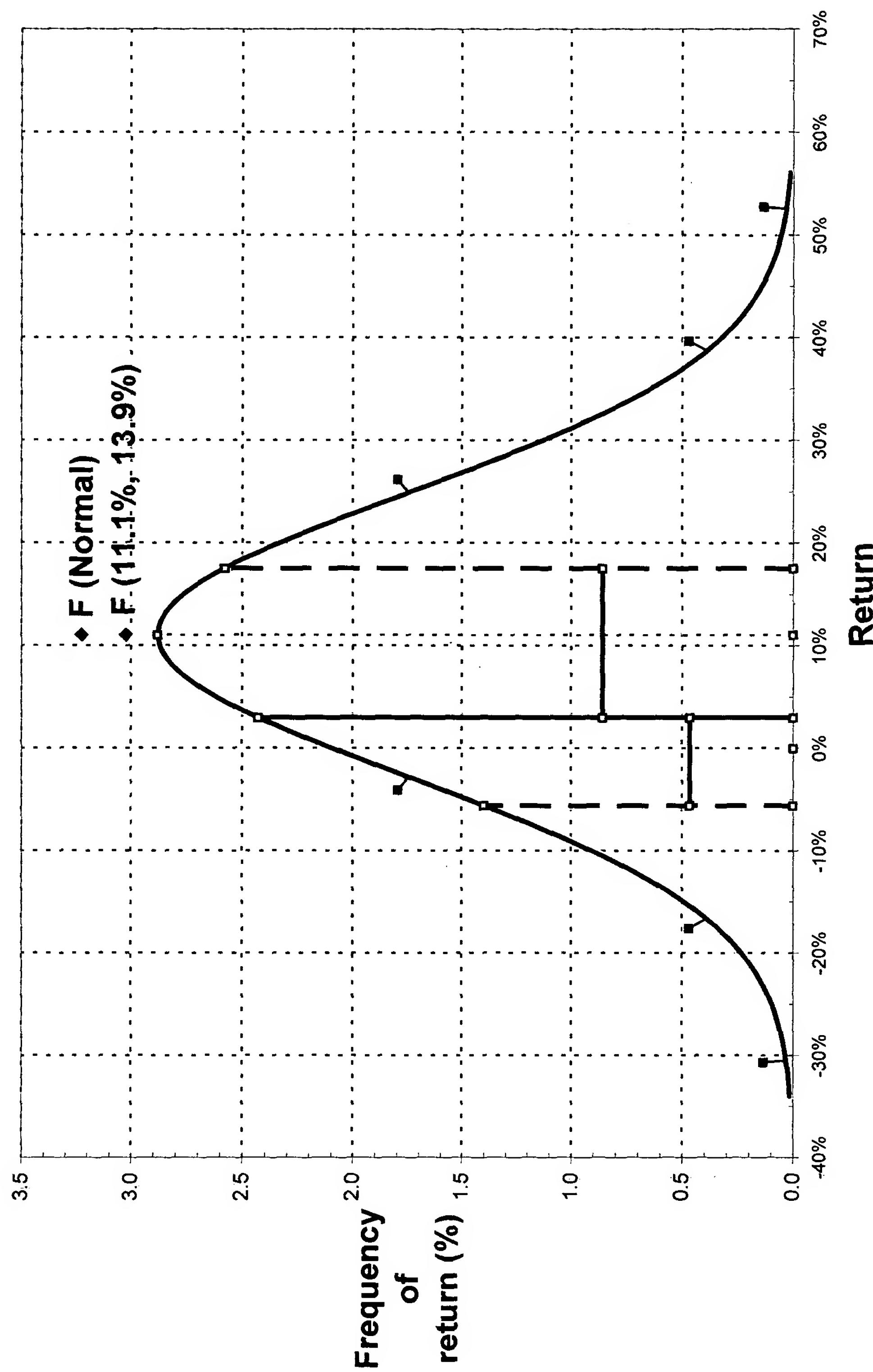


FIGURE 4

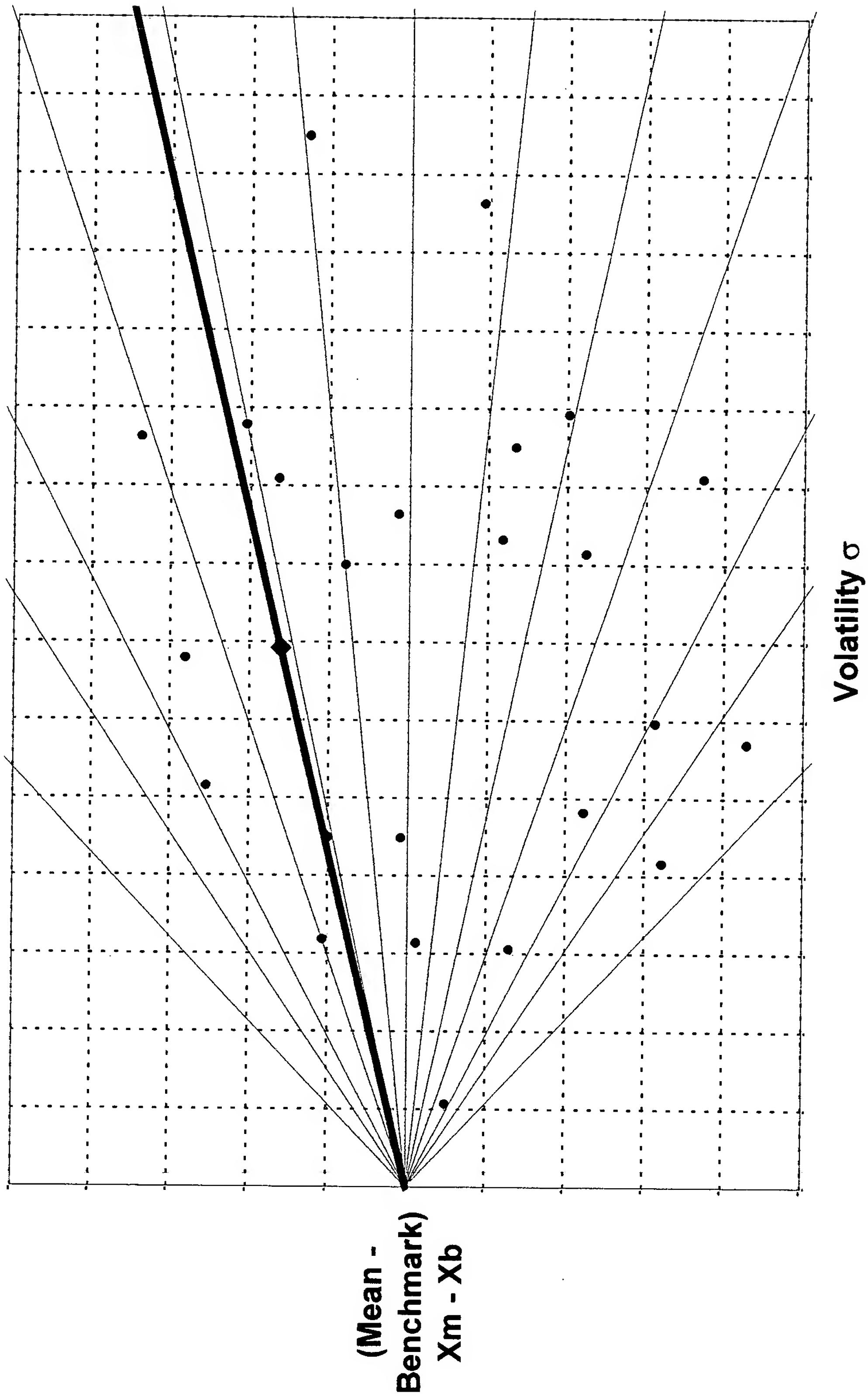


FIGURE 5

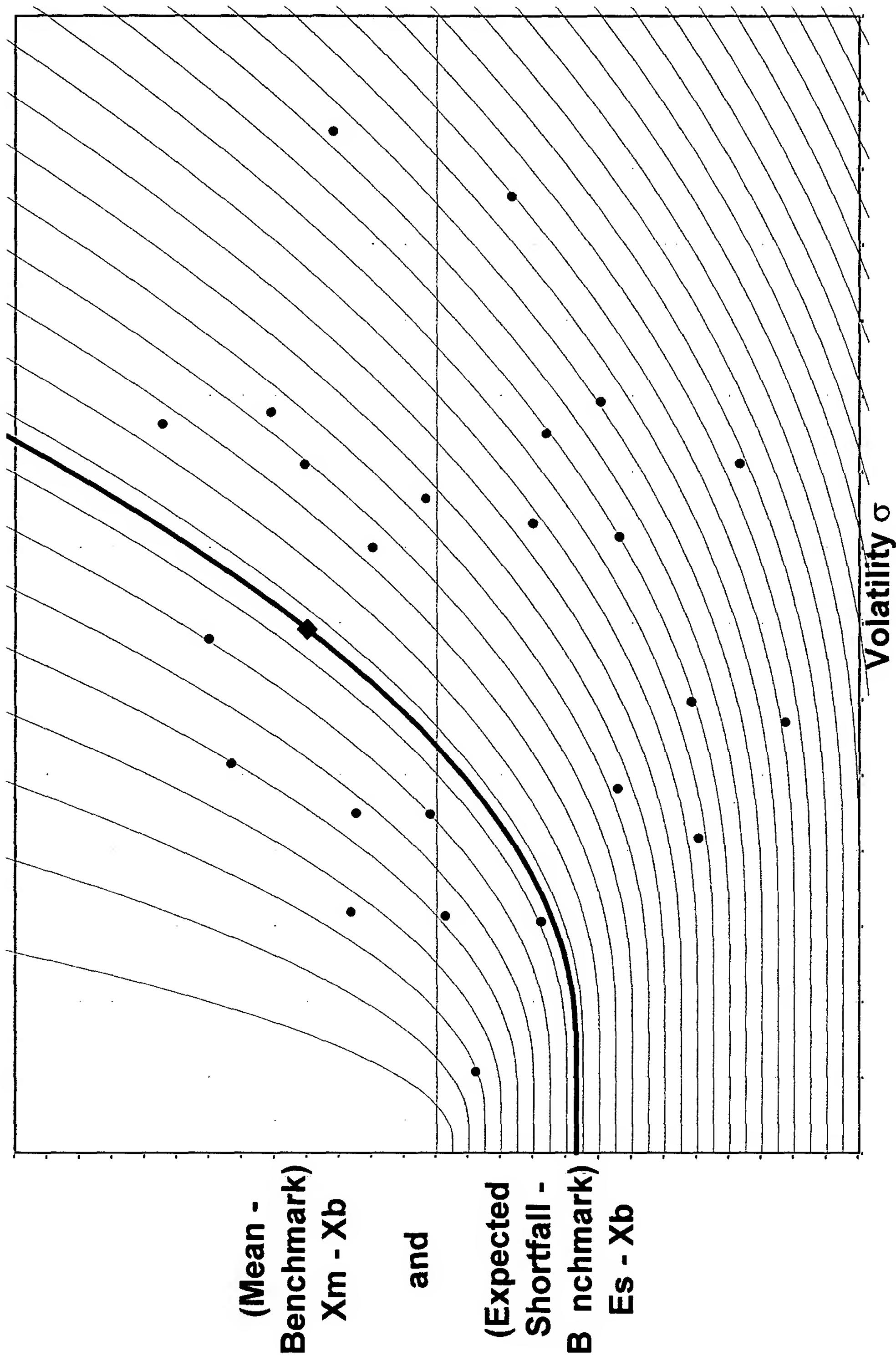
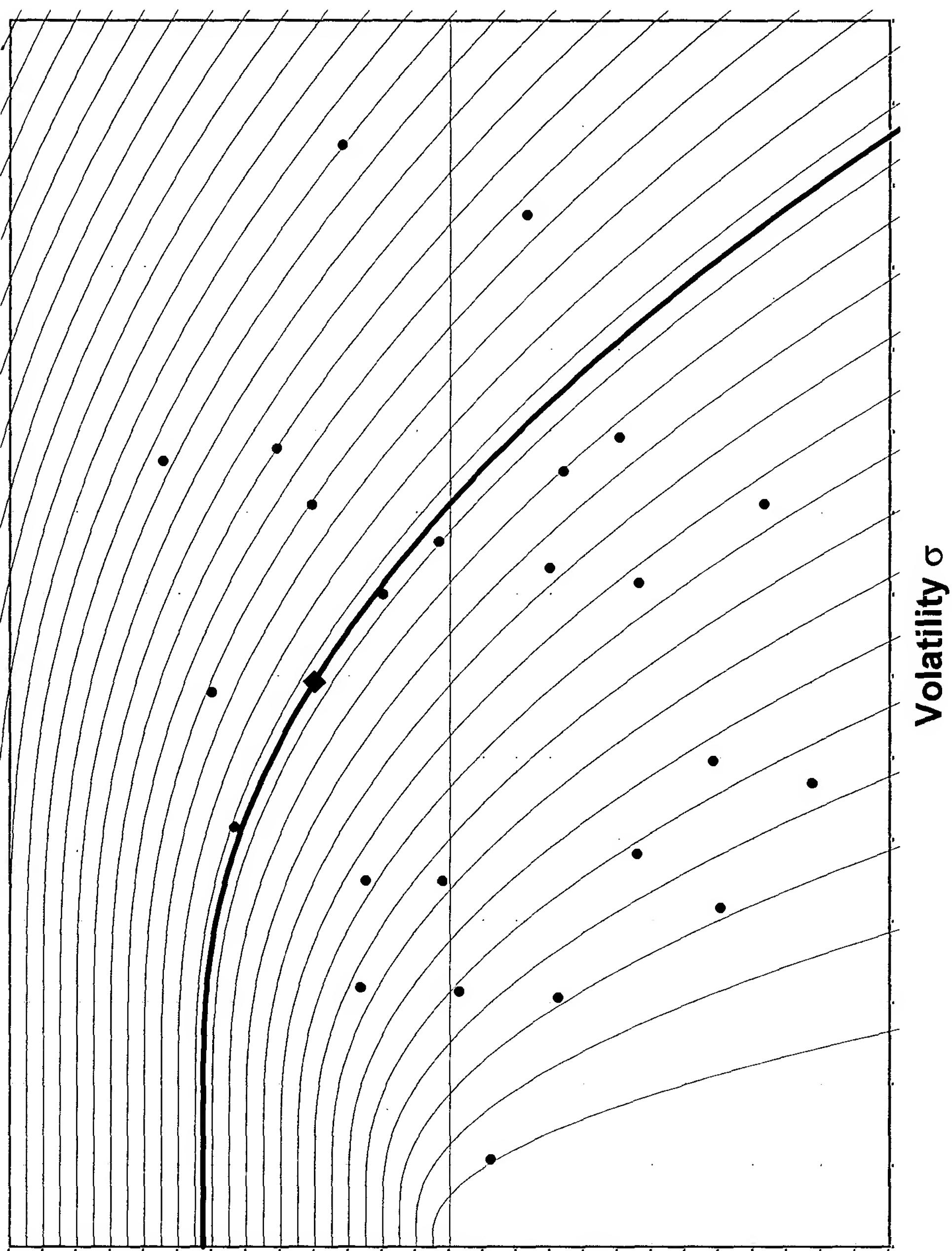
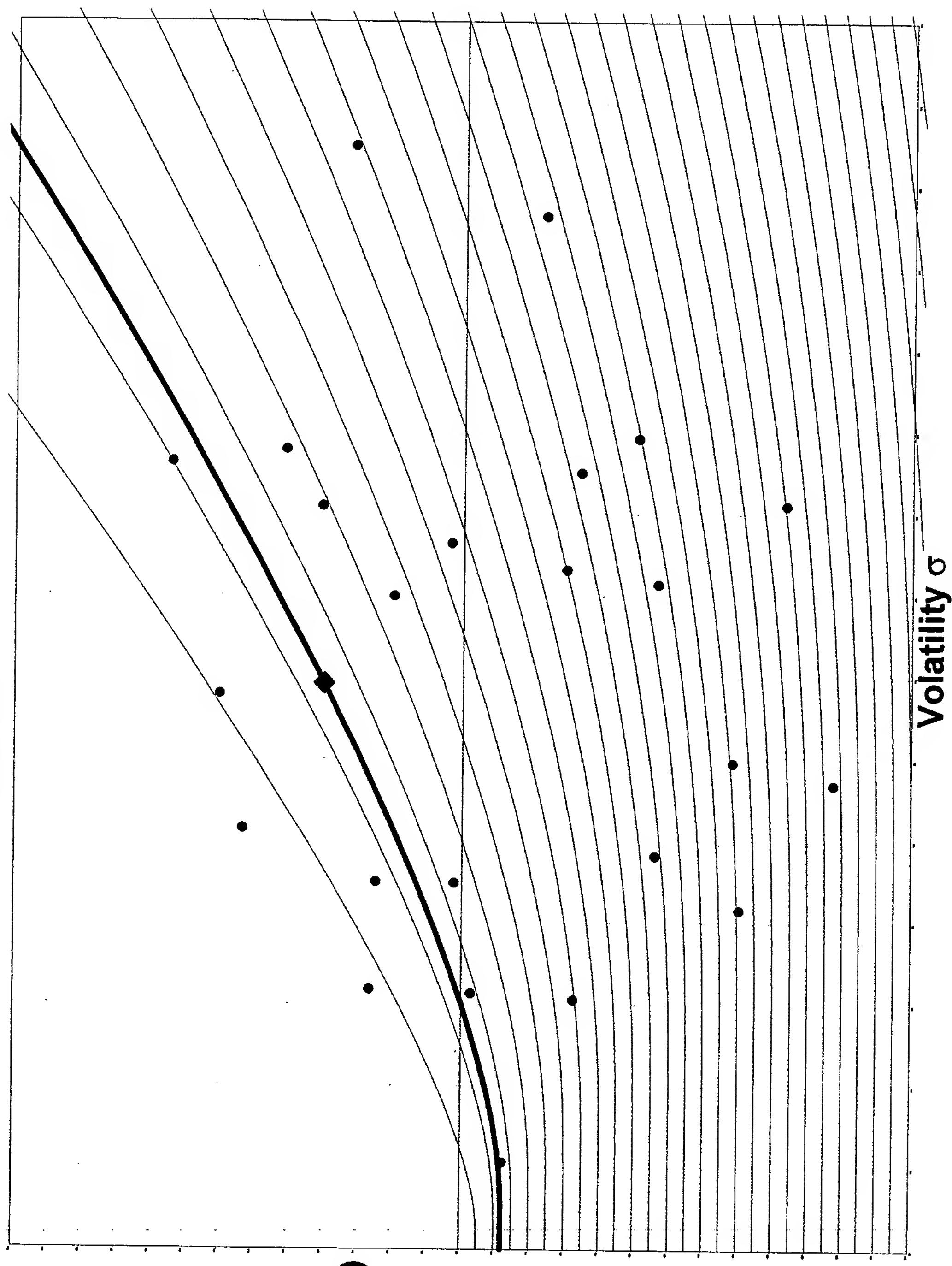


FIGURE 6



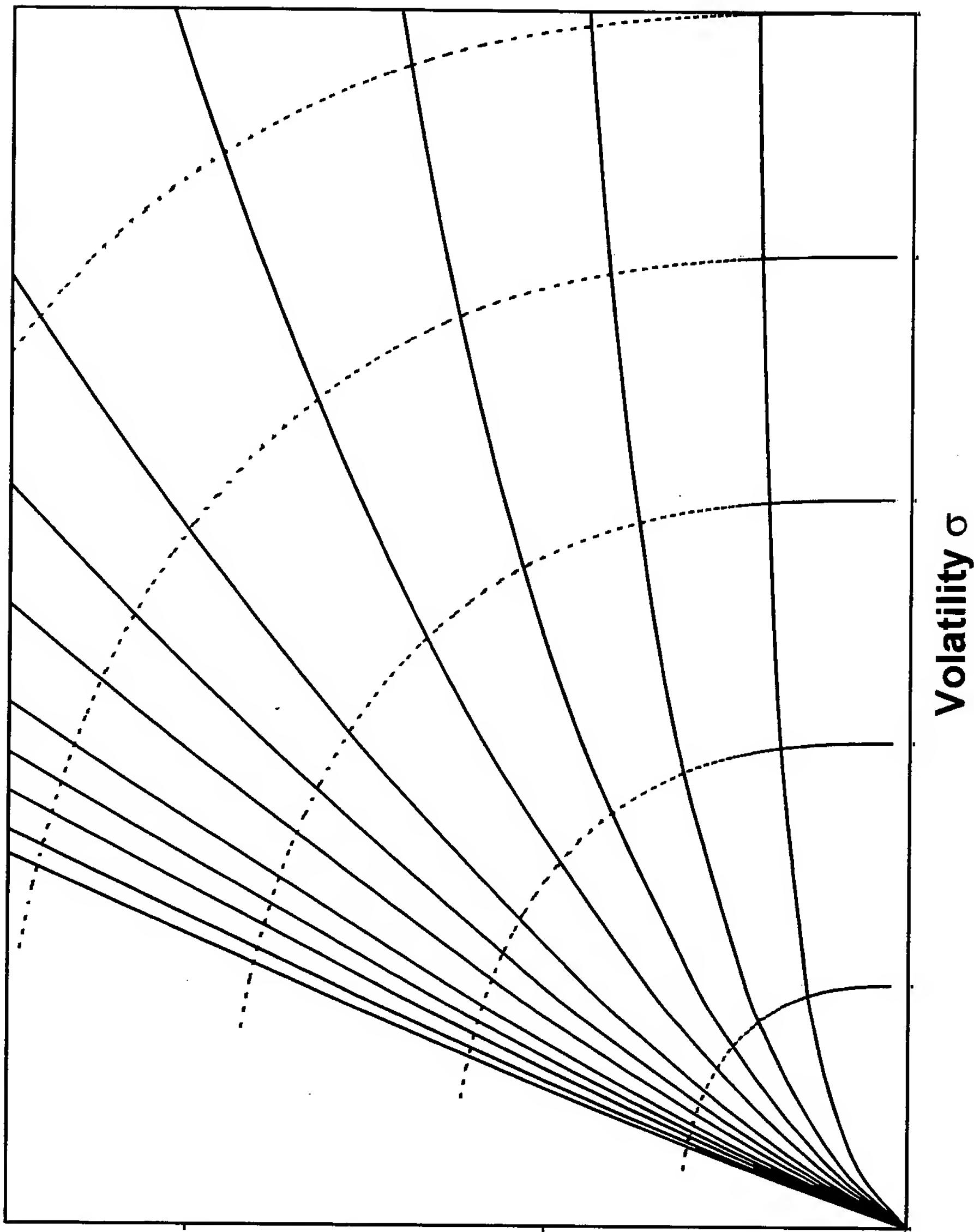
(Mean -
Benchmark)
 $X_m - X_b$
and
(Expected Profit -
Benchmark)
 $E_p - X_b$

FIGURE 7



(Mean -
Benchmark)
 $X_m - X_b$
and
Insurance
l's

FIGURE 8



(Mean -
Benchmark)
 $X_m - X_b$
&
E4 efficiency
(full curves)
&
Orthogonal
trajectories
(dashed curves)

FIGURE 9

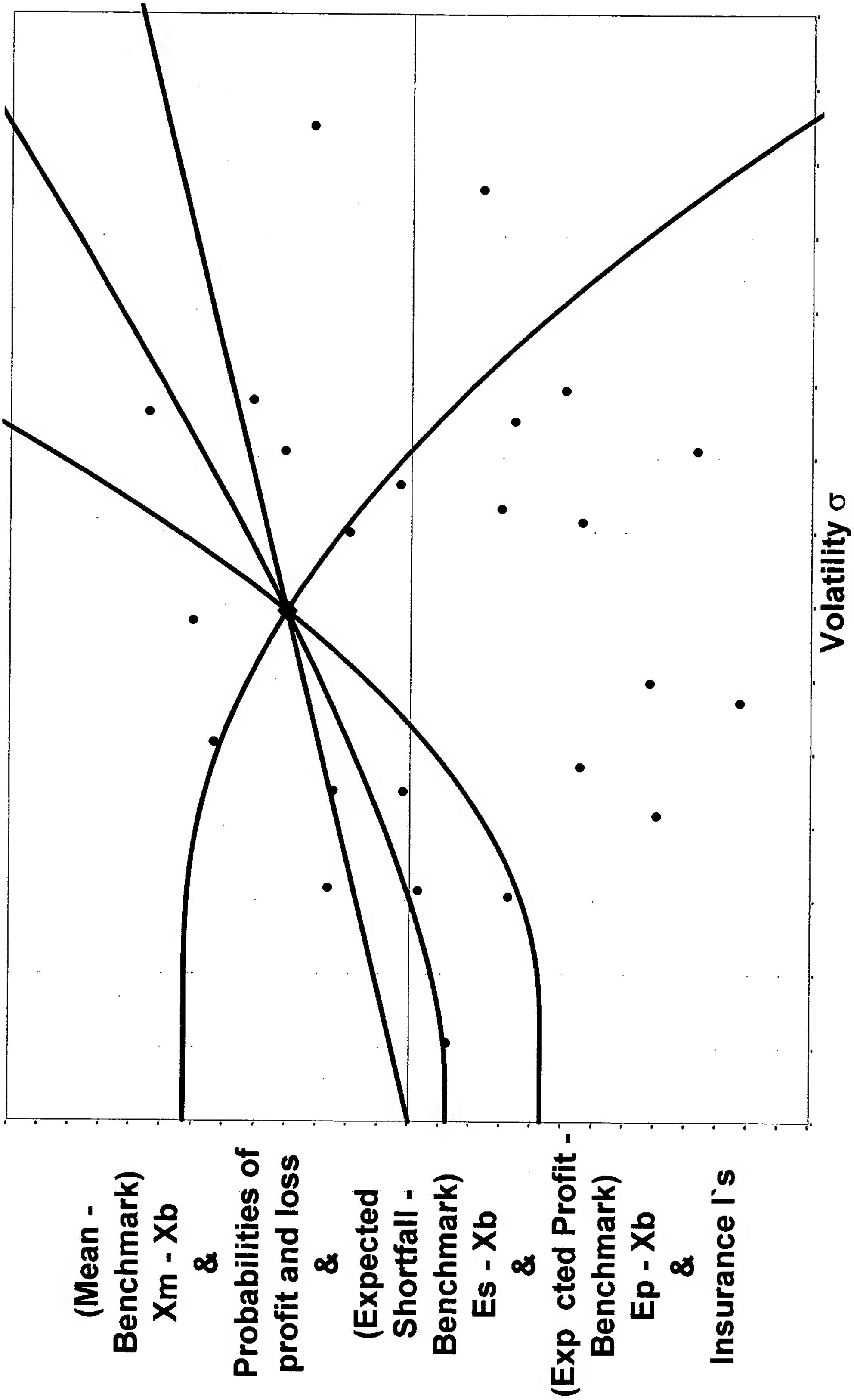
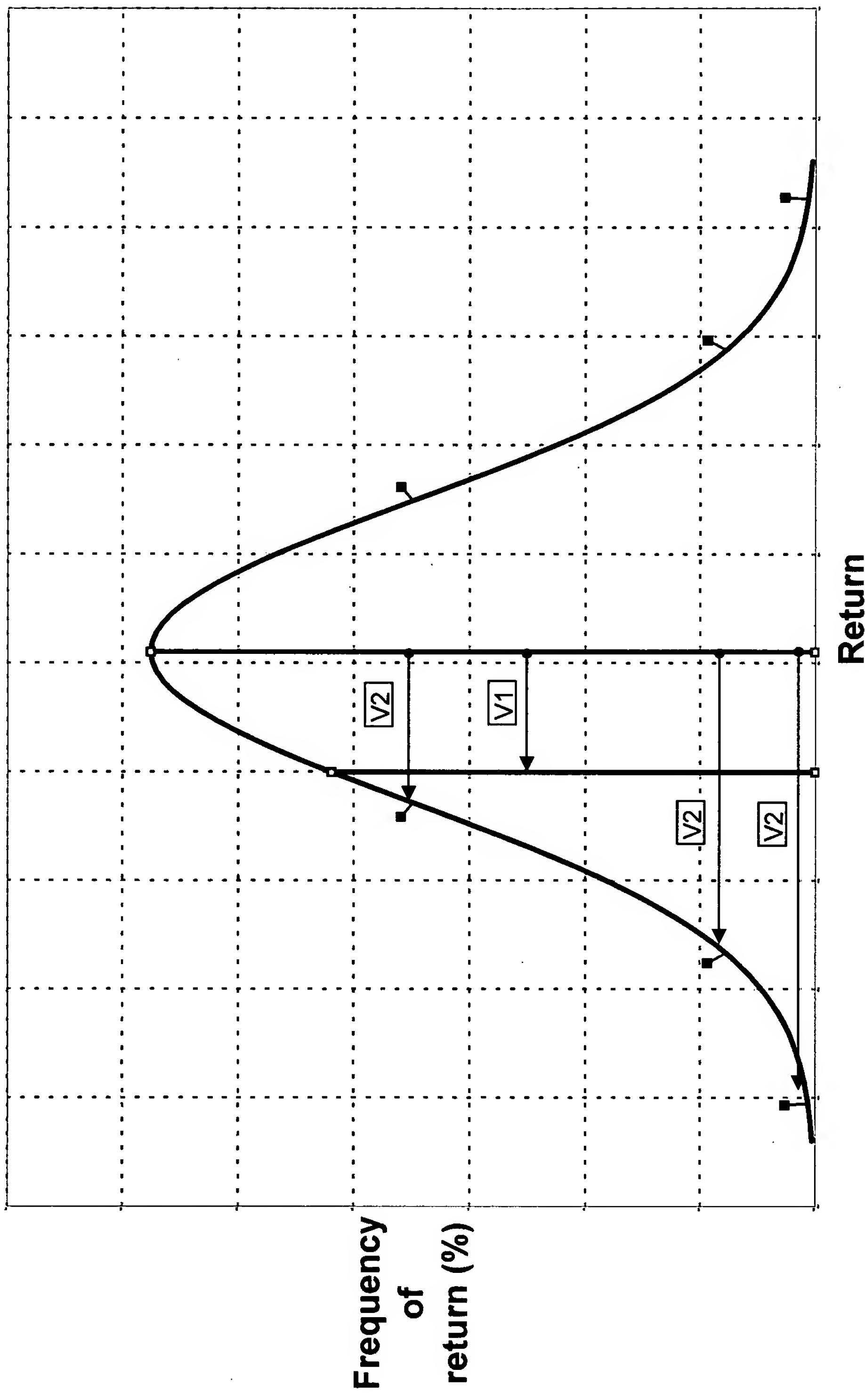


FIGURE 10



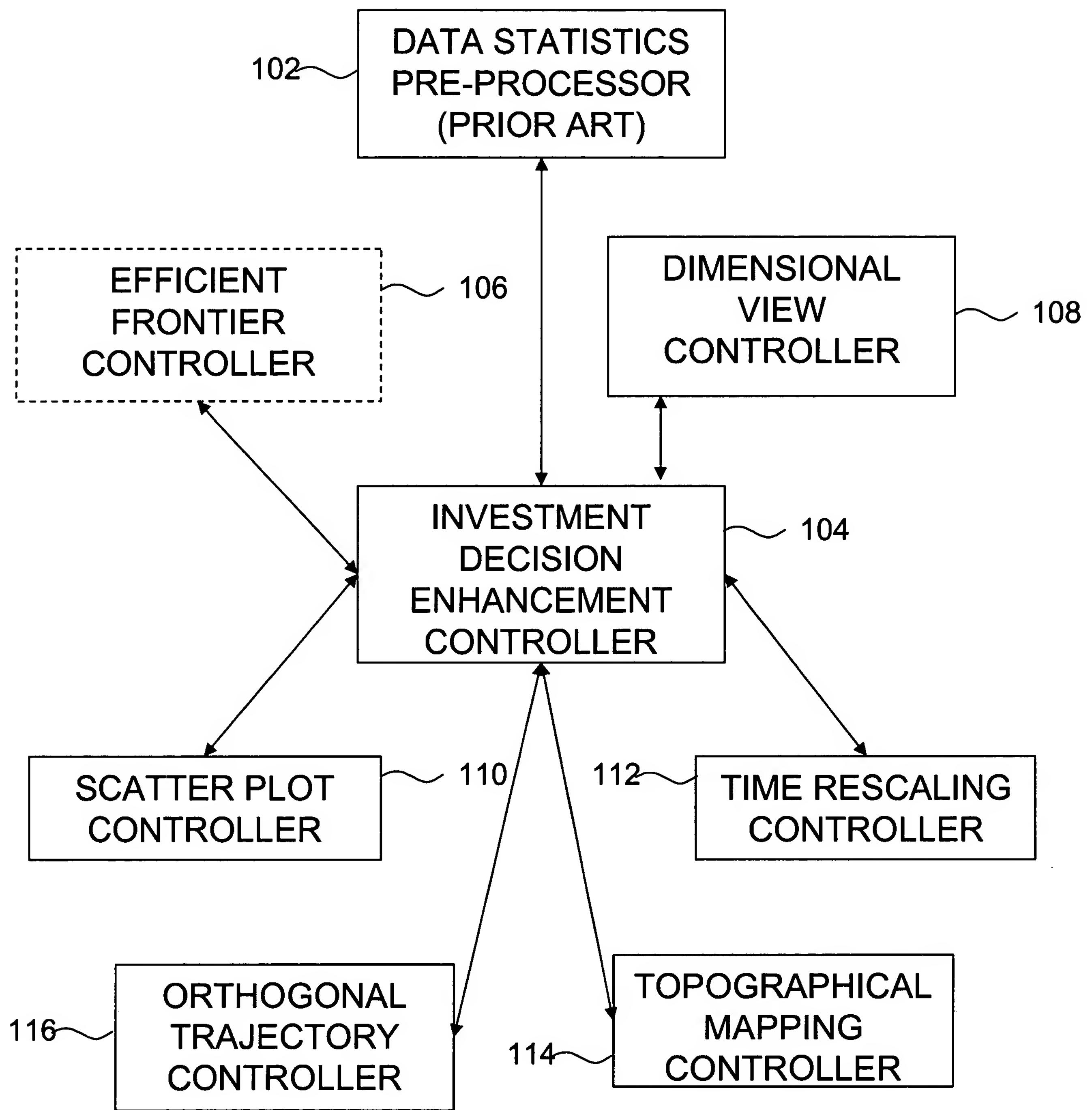


FIGURE 11

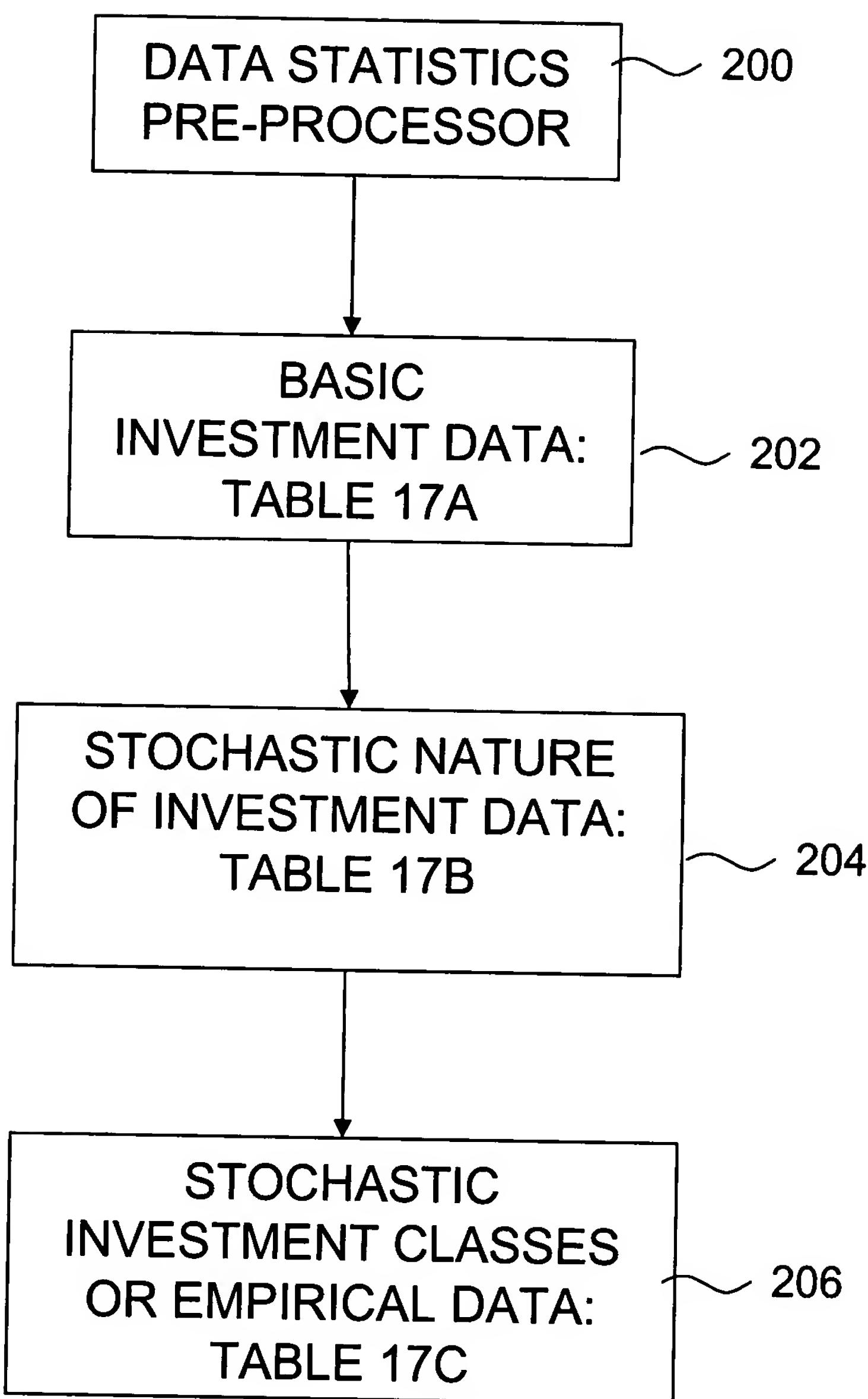


FIGURE 12A

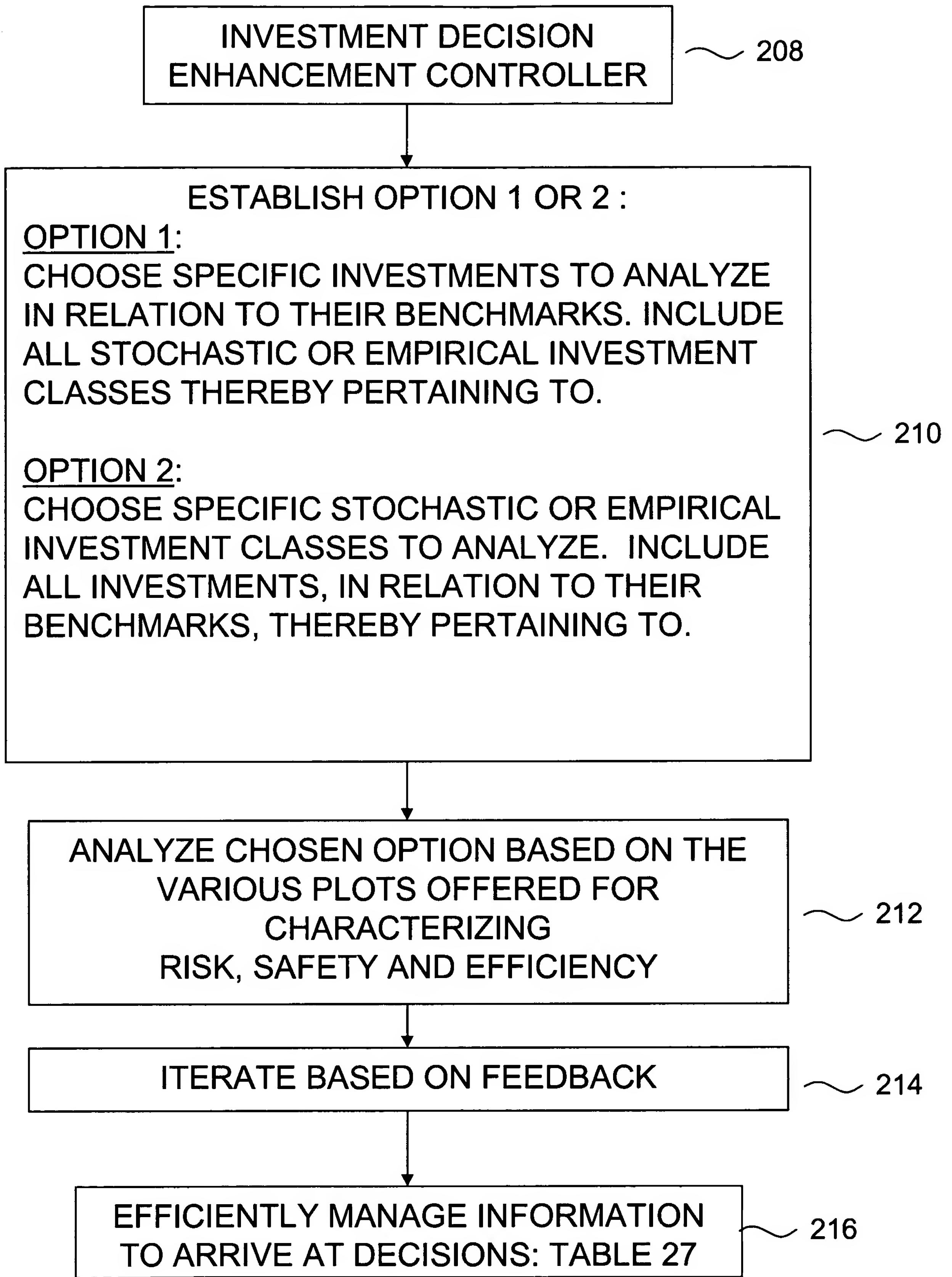


FIGURE 12B

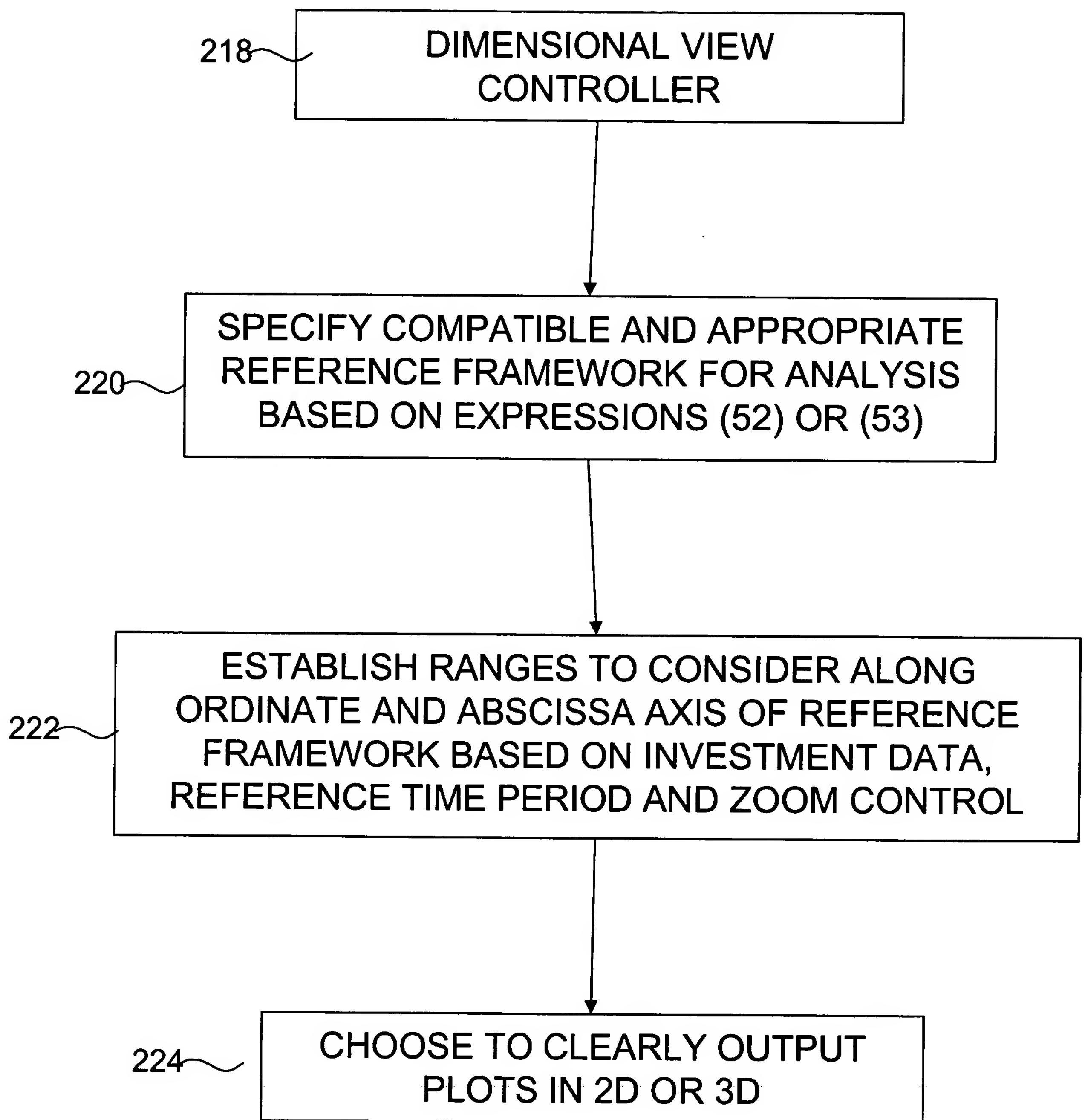


FIGURE 12C

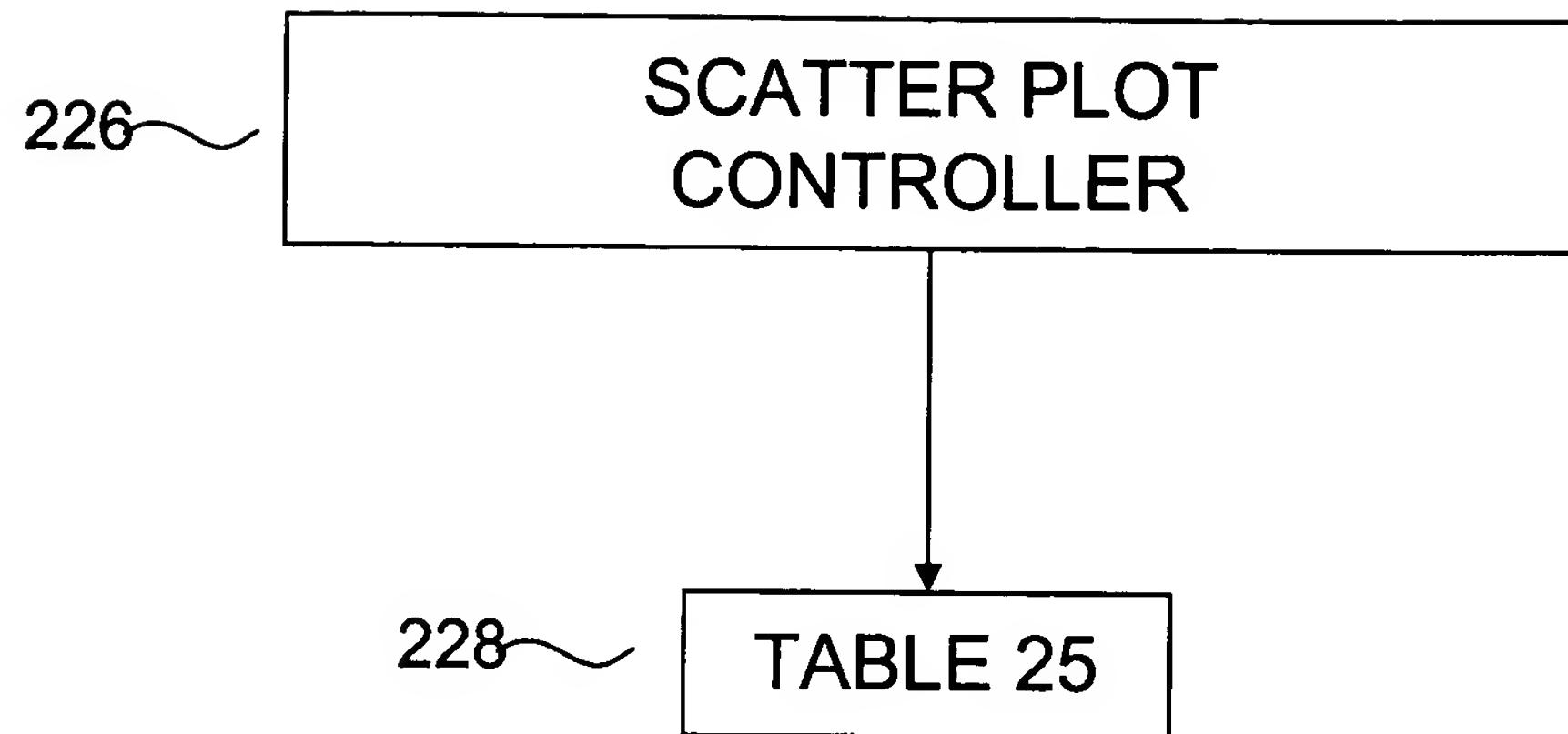


FIGURE 12D

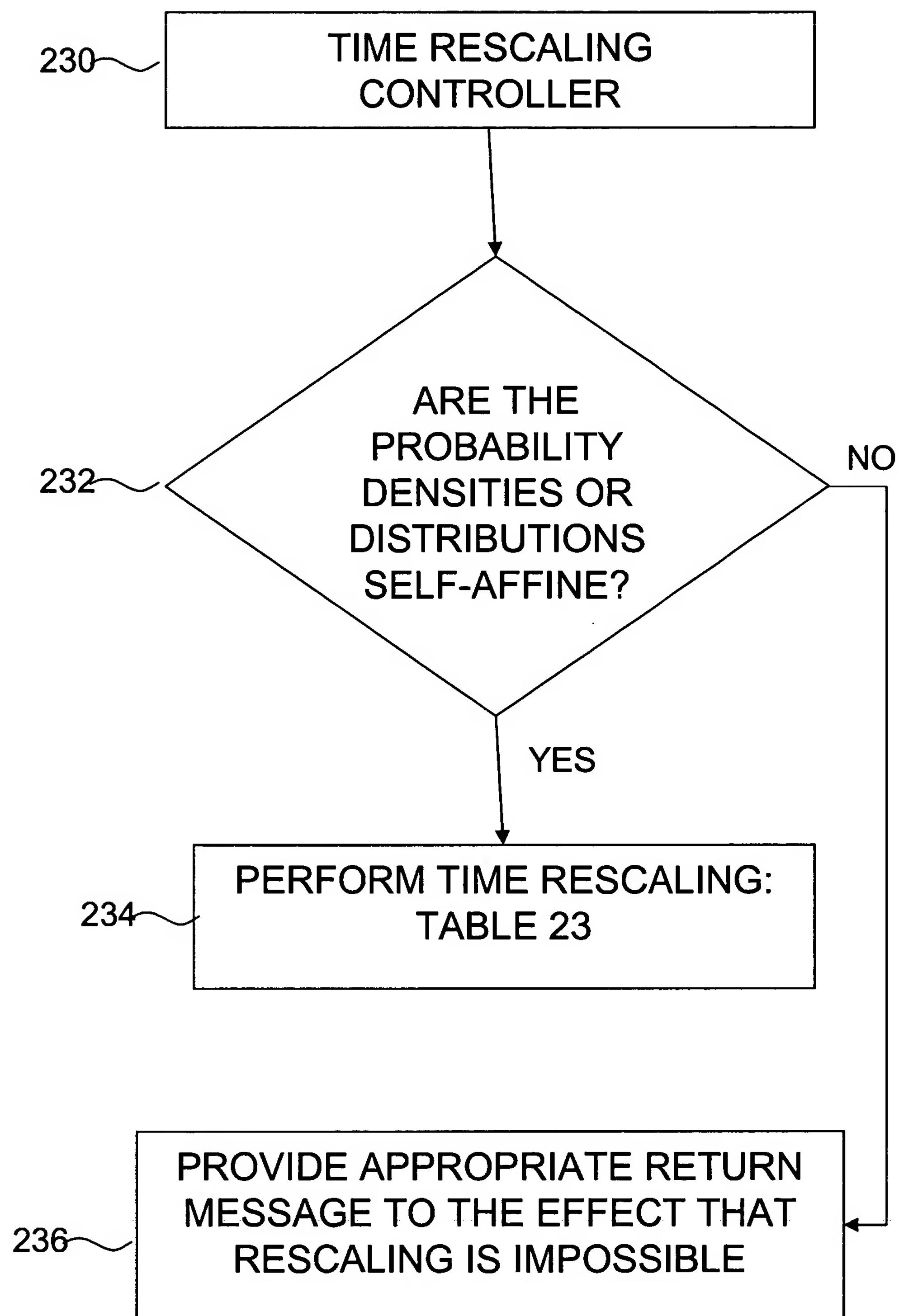


FIGURE 12E

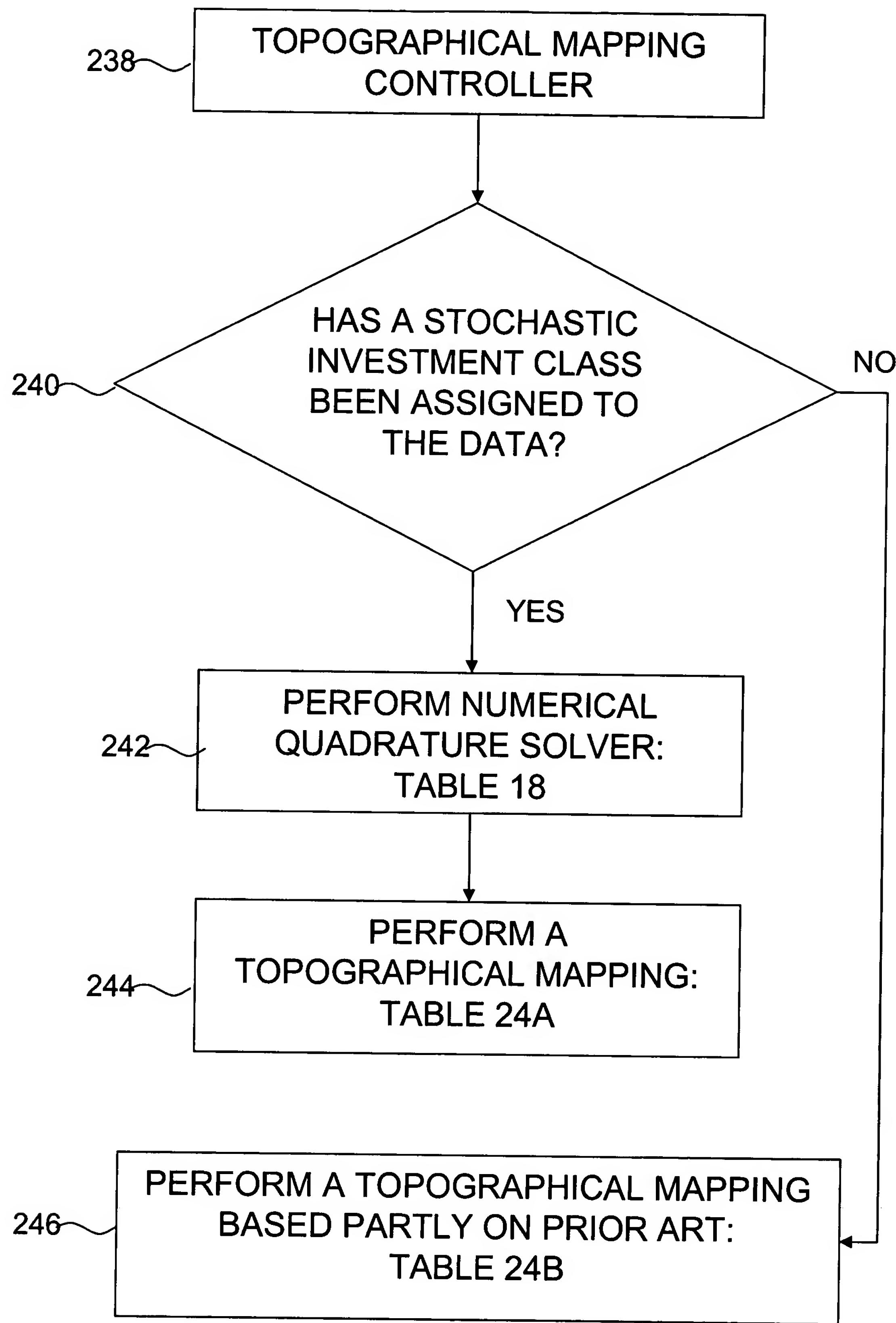


FIGURE 12F

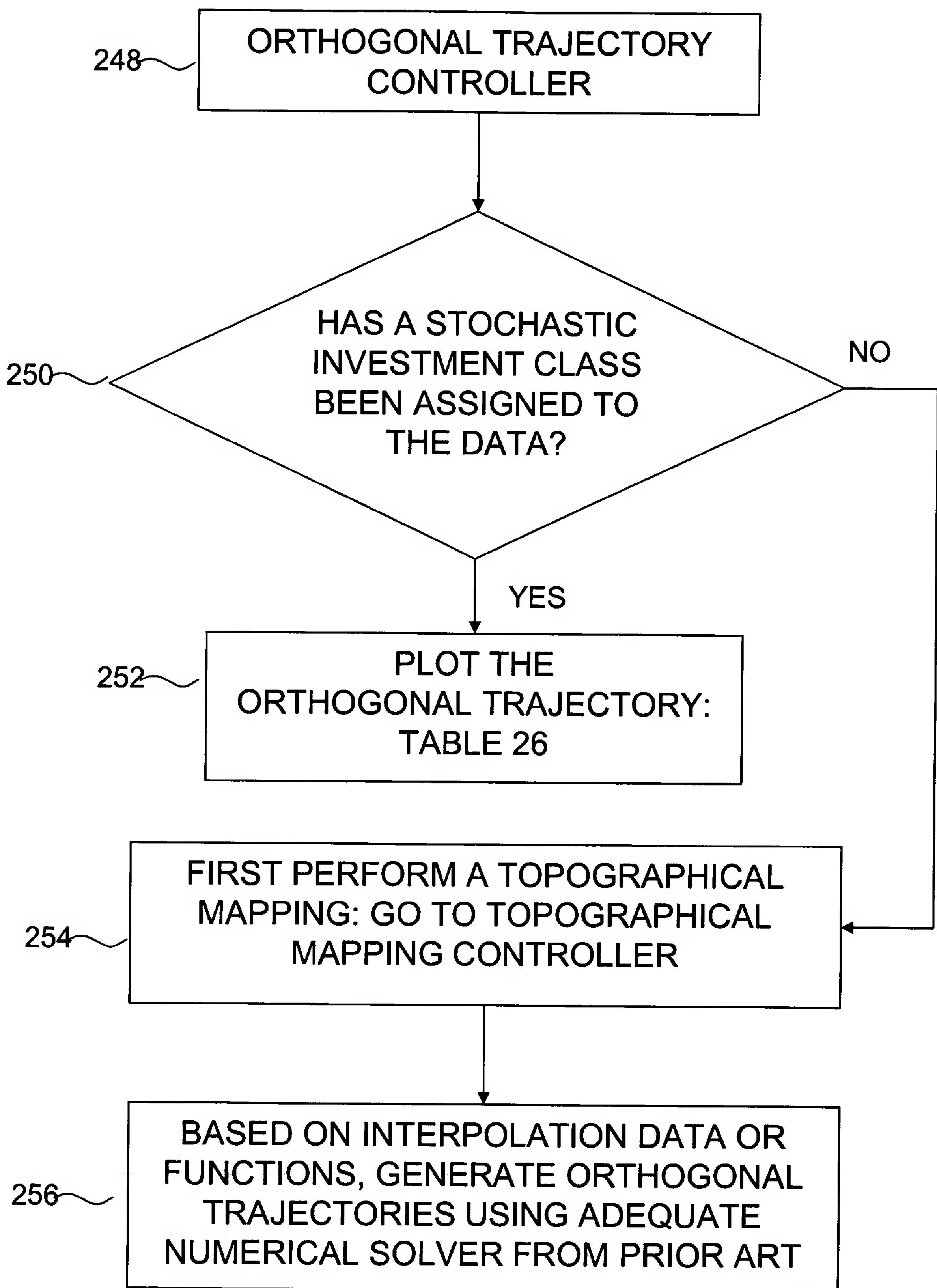


FIGURE 12G

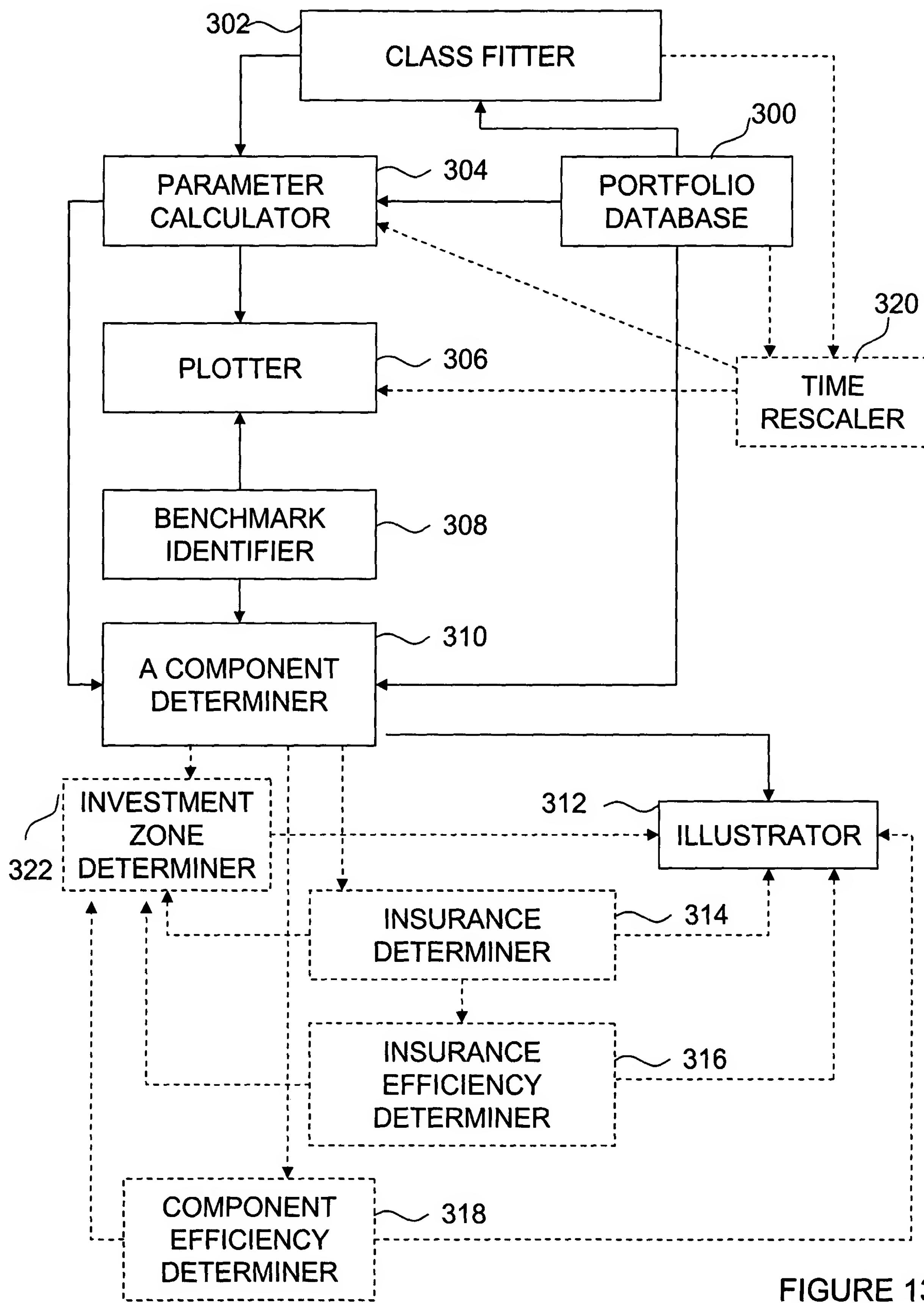


FIGURE 13

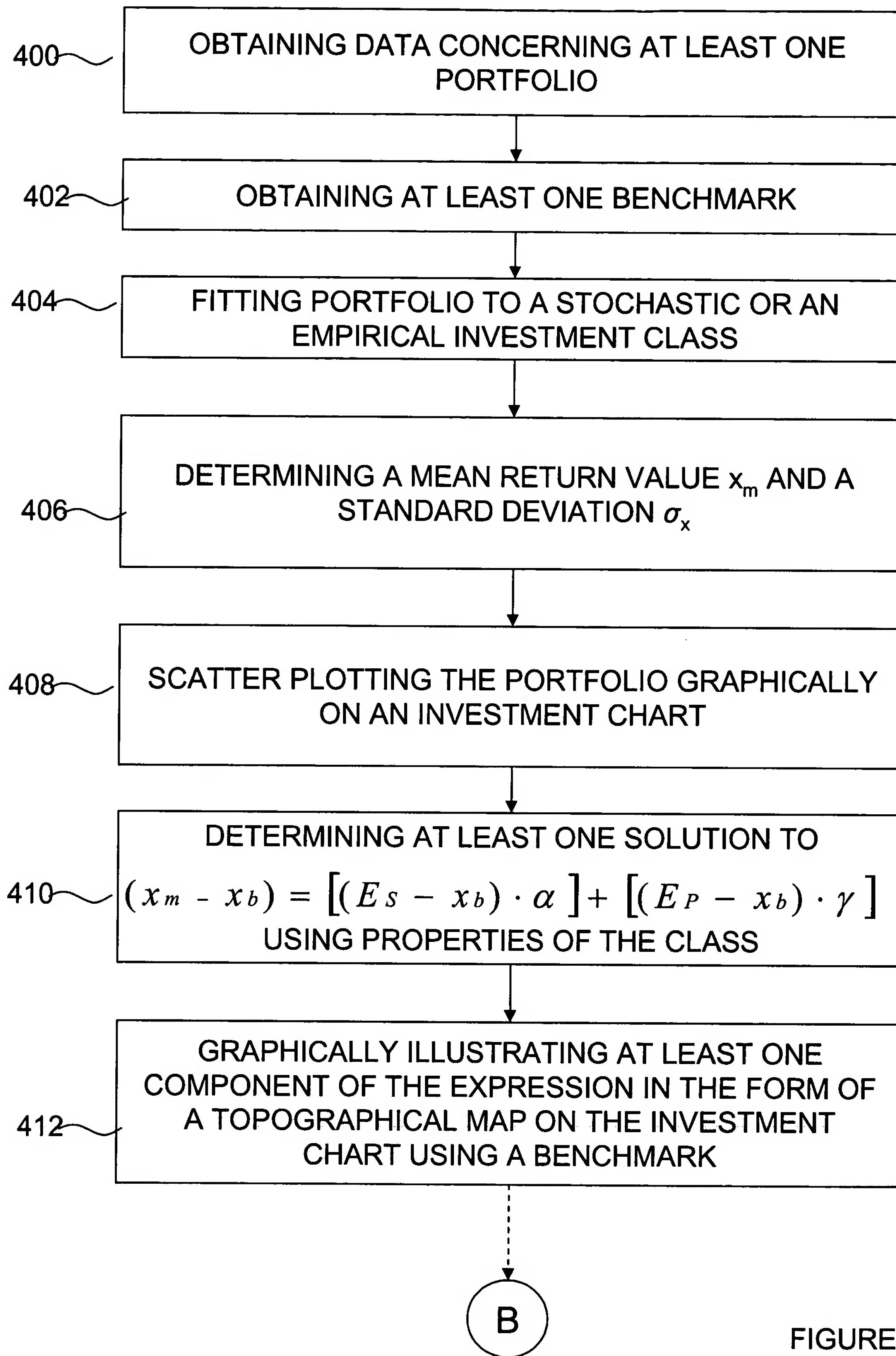


FIGURE 14A

B

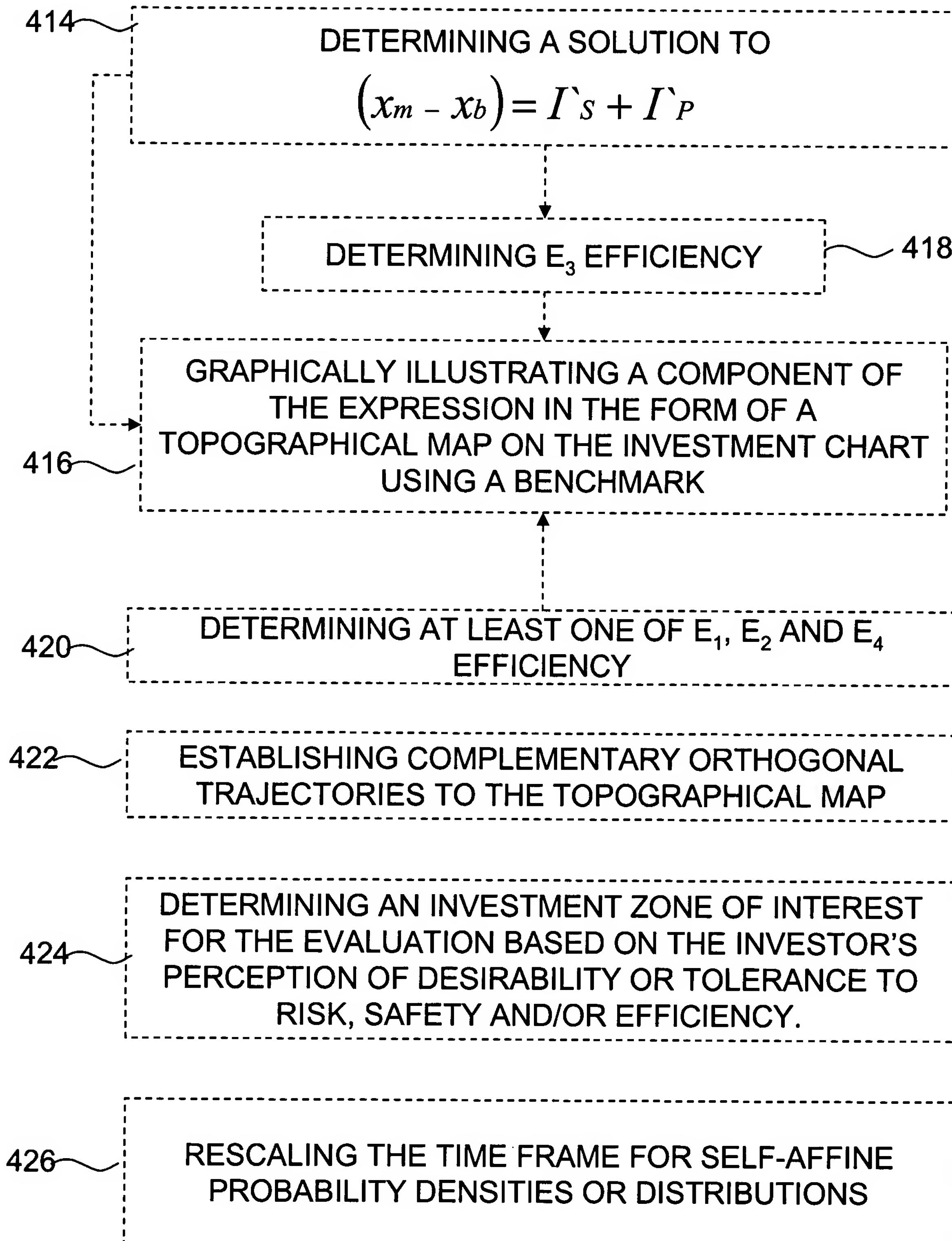


FIGURE 14B